

What is the Flexible Al Upskilling Fund?

The Flexible AI Upskilling Fund pilot scheme is designed to support SMEs in the Professional and Business Services sector by match-funding AI skills training for employees.

The Department for Science, Innovation and Technology (DSIT) has launched a £7.4 million pilot scheme to subsidise AI skills training for SMEs. Out of this, £6.4 million is available as grant funding.

Eligible businesses can receive funding for up to 50% of the costs for AI skills training. The training can range from foundational skills to advanced technical skills, enabling employees to develop, deploy, or use AI effectively.

By participating in this scheme, your business can enhance its AI capabilities, positioning itself ahead of the competition. Read on to find out how to apply and benefit from this funding opportunity.

The fund is designed to:

- ✓ Stimulate employer investment in AI training.
- Address AI skills gaps in the UK workforce.
- Measure the impact of AI upskilling on business productivity.



Are you eligible?

To be eligible, applicants must:

- ☐ Be registered and operating in the UK.
- Employ between 1-249 employees.
- ☐ Be defined as an SME per the BEIS SME Action Plan.
- ☐ Have been operating for at least 1 year.
- ☐ Be able to match-fund 50% of the training costs.
- Operate in the Professional and Business Services sector.



How to apply....

Applications are now open. Eligible businesses have until 11.59pm on 18 August 2024 to apply through Apply for A Grant.

- 1. Check eligibility: Ensure your business meets the following criteria.
- 2. Prepare your application:
 - Review the <u>Flexible AI Upskilling Fund</u> pilot application guidance for detailed instructions.
 - Determine the AI skills training needed for your employees, from foundational to advanced technical skills.
 - Estimate the total cost of the training and the funding amount you will apply for,
 keeping in mind the funding limits based on your business size.
- 3. Submit your application:
 - Visit the Apply for A Grant portal.
 - Complete the application form with all required details.
 - Attach the necessary documents as specified in the application guidance.
 - Submit your application before the deadline: 11.59 pm on 18 August 2024.



Future-proof your firm with Astranti...

At Astranti, we've helped over 150,000 professionals with their training, and with a 4.9* rating on Trustpilot from over 650 people, we think we're pretty good at what we do!

Our specialised AI training programmes are carefully crafted to meet the specific needs of accounting professionals, enabling them to boost efficiency in your practice while maintaining crucial AI safety and ethical standards.

Guided by AI specialists with deep roots in the accounting profession, our courses are designed to tackle the unique AI-related challenges and opportunities that legal experts face.

We believe it's important for all accounting firms to embrace AI, not just the large ones! So let us help you future-proof your firm today.

We recognise that a one-size-fits-all approach is not suitable, which is why our AI training is adaptable, providing custom solutions to satisfy the unique demands of your firm and can be seamlessly integrated into your daily operations.

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